

FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2006

STATEMENT OF FINANCIAL POSITION

<u>Assets</u>	
Cash & Cash Equivalents	\$ 884,500
Investments	\$9,995,616
Property & Equipment, Net	<u>\$ 101,720</u>
TOTAL ASSETS	<u>\$10,981,836</u>
<u>Liabilities & Net Assets</u>	
Liabilities:	
Grants Payable	\$ 12,910
Accrued Expenses	\$ 1,489
Agency Funds	<u>\$2,372,238</u>
TOTAL LIABILITIES	<u>\$2,386,637</u>
Net Assets:	
Unrestricted	\$8,469,943
Temporarily Restricted	<u>\$ 125,256</u>
TOTAL NET ASSETS	<u>\$8,595,199</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$10,981,836</u>

STATEMENT OF ACTIVITIES

<u>Revenue, Gains & Support</u>	
Net Gifts & Bequests	\$ 858,453
Grants	\$ 6,000
Investment Income	\$ 305,599
Net Unrealized & Realized Gains on Investments	\$ 375,983
Rental Income	\$ 8,400
Administrative Fee Income	\$ 65,461
Other Income	<u>\$ 35,055</u>
TOTAL REVENUE, GAINS & SUPPORT	<u>\$ 1,654,951</u>
<u>Expenses</u>	
Grants & Scholarships	\$ 138,789
Program Expenses	\$ 145,047
Management & General Expenses	\$ 43,761
Fundraising Expenses	<u>\$ 30,394</u>
TOTAL EXPENSES	<u>\$ 357,991</u>
INCREASE IN NET ASSETS	\$ 1,296,960
NET ASSETS AT BEGINNING OF YEAR	<u>\$7,298,239</u>
NET ASSETS AT END OF YEAR	<u>\$8,595,199</u>

<p>The selected financial information listed above has been derived from financial statements audited by David Culp and Company. Copies of the complete financial statements and related notes are available by contacting the Huntington County Community Foundation office at 356 West Park Drive, Huntington, Indiana or on our website at www.hccfoundation.com</p>
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